

## Message Text

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16

ACTION EA-14

INFO OCT-01 ADP-00 AID-20 EB-11 NSC-10 RSC-01 CIEP-02

TRSE-00 SS-15 STR-08 OMB-01 CEA-02 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01

L-03 SEC-03 RSR-01 /130 W  
----- 056618

R 280619 Z APR 73

FM AMEMBASSY BANGKOK  
TO SECSTATE WASHDC 2721

LIMITED OFFICIAL USE BANGKOK 6668

E. O. 11652: N/A

TAGS: EFIN, TH

SUBJ: SIAMERICAN INVESTMENT COMPANY LIQUIDATES

SUMMARY: THE NATION APRIL 27 HEADLINES CHARGE SIAMERICAN WITH FRAUD SAYING COMPANY INSOLVENT BY \$300,000. OWNER CHARLES KIRKWOOD HAS BEEN IN BANGKOK PAST WEEK OR SO ATTEMPTING ARRANGE SOLUTION TO RECENTLY PRECIPITATED BUT LONG TERM FINANCIAL DIFFICULTIES OF COMPANY WITH PRINCIPAL CUSTOMERS BUT HAS DEPARTED WITH ALL MATTERS APPARENTLY NOT YET RESOLVED. EMBASSY ATTEMPTING OBTAIN INFORMATION ON BASIC ISSUES INVOLVED AND FACILITATE MOST REASONABLE RESOLUTION IN ORDER AVOID TO MAXIMUM DEGREE DAMAGE TO REPUTATION THIS AMERICAN FIRM AND GENERAL AMERICAN BUSINESS COMMUNITY. END SUMMARY.

1. THE NATION APRIL 27 HAS LENGTHY LEAD STORY STATING 165 CUSTOMERS OF SIAMERICAN SECURITIES WANT TO LIQUIDATE THE COMPANY CLAIMING " FRAUDULENT BUSINESS PRACTICES." PAPER SAYS SUCH A CHARGE WILL BE FORMALLY MADE TODAY AT POLICE STATION. ARTICLE SAYS ONE OF ALLEGED FRAUDULENT PRACTICES WAS COMPANY HAD MANIPULATED ITS CUSTOMERS' INVESTMENTS AND PURCHASED STOCKS IN NEW YORK AND MELBOURNE ON A MARGIN BASIS. REPORTS  
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SIAMERICAN HAS RECENTLY SUFFERED HEAVY LOSSES IN COMMODITIES AND

AND BOND TRADINGS. FURTHER NATION SAYS SIAMERICAN' S ALLEGED  
INABILITY TO SELL AND OBTAIN FULL CASH PAYMENT FOR STOCKS IN  
NEWTEL ETC.  
REQUIRED. CERTAINLY IF DATES UNACCEPTABLE TO SOVIETS,  
PLEASE ADVISE ASAP. OTHERWISE WE WILL EXPECT NEW  
COMMUNICATIONS CHANNELS TO WORK. ROGERS

UNCLASSIFIED  
NMAFVVZCZ

\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* LIMITED OFFICIAL USE

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 28 APR 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** n/a  
**Errors:** n/a  
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**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 14 NOV 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <14-Nov-2001 by martinml>; APPROVED <12-Dec-2001 by golinofr>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
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**Status:** <DBA CORRECTED> gwr 980206  
**Subject:** SIAMERICAN INVESTMENT COMPANY LIQUIDATES  
**TAGS:** EFIN, TH  
**To:** EA  
**SECSTATE WASHDC**  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005